**AGENDA TITLE:** Adoption of Resolution Establishing the Base Year Assessment for the Lodi

Community Improvement Project and Authorizing the Transmittal of a Map and Boundary Description as Required by Law and Pay Required Filing

Fees to the State Board of Equalization

**MEETING DATE:** November 21.2007

PREPARED BY: City Manager

**RECOMMENDED ACTION:** Adopt the Resolution of the Redevelopment Agency

establishing the Base Year and provide notification to the State Board of Equalization, San Joaquin County,

and other taxing entities.

**BACKGROUND INFORMATION:** On November 14, 2007, the Planning Commission, at the request of the City Council/Redevelopment Agency.

designated boundaries of a proposed Redevelopment

Project Area and adopted a Preliminary Plan for the proposed area. The area equaled the Survey Area previously adopted by the City Council. The Agency is now required to set the Base Year for the allocation of future taxes, (Health and Safety Code Section 33670), and transmit a map and a legal description of the proposed Project Area to San Joaquin County, other affected taxing agencies, and to the State Board of Equalization.

These steps are the formal notification that the City has begun the process to consider forming a Redevelopment Project Area. Although required by law, they do not commit the City to adopt a Redevelopment Project.

If the base year is not set at this time, it will delay the time frame in which tax increment funds accrue and are available to the City of Lodi.

FISCAL IMPACT: The filing fees required by the State Board of Equalization are usual and

customary. The formation of a Redevelopment Project allows the City/Agency to collect a greater percentage of future property tax

assessments without raising taxes.

**FUNDING:** City Manager's budget.

Blair King, City Manager

APPROVED: Blair King, City Manager

## RESOLUTION NO. RDA2007-03

A RESOLUTION OF THE REDEVELOPMENTAGENCY OF THE CITY OF LODI ESTABLISHING THE BASE YEAR ASSESSMENT ROLL IT PROPOSES TO USE FOR THE LODI COMMUNITY IMPROVEMENT PROJECT; AUTHORIZING THE TRANSMITTAL OF A MAP, A BOUNDARY DESCRIPTION, AND A STATEMENT TO TAXING OFFICIALS AND AGENCIES; AND AUTHORIZING PAYMENT OF A FILING FEE TO THE STATE BOARD OF EQUALIZATION

WHEREAS, the Lodi City Council (the "City Council") and the Redevelopment Agency of the City of Lodi (the "Agency") have begun proceedings to create a Redevelopment Plan for the Lodi Community Improvement Project (the "Project"); and

WHEREAS, on November 7, 2007, the City Council adopted boundaries of a redevelopment Survey Area for the proposed Project and directed the Lodi Planning Commission to select redevelopment Project Area boundaries from within said Survey Area, and to formulate the Preliminary Plan for the redevelopment of said Project Area; and

WHEREAS, on November 14, 2007, the Planning Commission, in cooperation with the Agency and the City Council, designated the Project Area and adopted Preliminary Plan therefore; and

WHEREAS, Section 33327 of the California Community Redevelopment Law (Health and Safety Code Section 33000 *et seq.*) (the "CRL") provides that the Agency shall transmit to certain taxing officials and agencies, and the State Board of Equalization, a map and description of the boundaries of the Project Area selected by the Planning Commission, together with a statement that a plan for the redevelopment of the Project Area is being prepared; and

WHEREAS, Section 33328 of the CRL requires the Agency to advise such taxing officials and agencies of the base year assessment roll the Agency proposes to use for the allocation of taxes pursuant to Section 33670 of the CRL.

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency of the

City of Lodi:

SECTION 1: The Agency hereby accepts and approves the Preliminary Plan

approved by the Planning Commission as the Preliminary Plan for Lodi Community

Improvement Project.

SECTION 2: The assessment roll last equalized on August 20, 2007, is the

assessment roll the Agency proposes to use for the allocation of taxes derived from the

Project Area.

SECTION 3: The Executive Director of the Agency is hereby authorized and

directed to transmit to the taxing officials and agencies, and the State Board of

Equalization, in the form and manner required by law, a map and description of the

proposed boundaries of the Project Area, a statement that the Redevelopment Plan for

Lodi Community Improvement Project is being prepared, and advise of the base year

assessment roll which the Agency proposes to use in the Project Area for the allocation

of taxes pursuant to Section 33670 of the CRL.

SECTION 4: The Executive Director of the Agency is hereby authorized to pay to

the State Board of Equalization a fee for filing and processing said statement and map

as may be required pursuant to Section 33328.4 of the CRL.

ADOPTED, SIGNED, AND APPROVED by the Redevelopment Agency of the

City of Lodi and signed by the Chair and attested by the Secretary this 21st day of

November, 2007.

Bob Johnson/Chair of the Redevelopment

Agency of the City of Lodi

ATTEST:

Randi Johl, Secretary of the Redevelopment

Agency of the City of Lodi

I, Randi Johl, Secretary of the Redevelopment Agency of the City of Lodi hereby certify that the foregoing resolution was duly and regularly introduced and adopted at a meeting of the Redevelopment Agency of the City of Lodi at its meeting held on the 21<sup>st</sup> day of November, 2007, by the following vote, to wit:

AYES: MEMBERS – Hansen, Katzakian, and Chairperson Johnson

NOES: MEMBERS - Mounce

ABSENT: MEMBERS - None

ABSTAIN: MEMBERS - Hitchcock

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Redevelopment Agency of the City  $\sigma$  Lodi this  $21^{st}$  day of November 2007.

ecretary of the Redevelopment

Agency of the City of Lodi